



ELEVATOR REPAIR OVERVIEW

First Congregational Church
Port Washington, WI



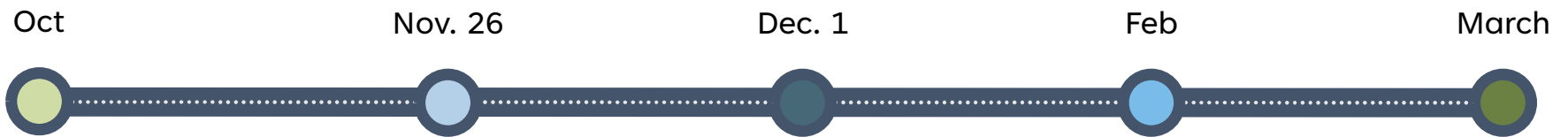
Elevator Problems

- Full diagnosis confirms a significant hydraulic leak
- 3 competitive bids were received for repairs
- Property Team recommends repairs be completed by MEI
- MEI Bid is competitive and holds the least risk for FCC with additional costs like clean up and disposal

Why is a Repair required?

- Required for full accessibility to all persons attending worship (A2A)
- Because of the Nathex and Fellowship Hall additions, the building must be ADA compliant per building code requirements
- Other options (ramp, lift, chair) are impractical and do not fully meet our needs
- Elevator used to transport bells for the bell choir to the sanctuary
- Elevator required to bring caskets into the sanctuary for funerals
- Elevator has been used to move upright piano to sanctuary for concerts

SANCTUARY ACCESSIBLE TO ALL TIMETABLE



Anonymous donor
to cover half of
repair costs up to
\$32,000

Congregational
Meeting to present
2024 budget and
elevator repair

Signed Contract
due to MEI
including 40%
downpayment

10-to-12-week
lead time for parts
2 weeks to
complete work

Final payment due
to MEI (Net 30)

MEI ELEVATOR REPAIR QUOTE

High Level Estimates

Materials:	\$14,200	
Labor:	\$32,979	
Subcontractor:	\$7,400	
Permit and Inspection:	<u>\$1,600</u>	
MEI Bid Subtotal:		\$56,179
Otis contract buyout:	<u>\$1,600</u>	
Min price Subtotal:		\$57,779
15% Contingency:	\$8,426	
3 rd Party Drilling Max:	<u>\$45,000</u>	
	(range \$20K - \$45K)	

Worst Case Maximum \$111,205

SANCTUARY ACCESSIBLE TO ALL COST ESTIMATES

BEST CASE >50% CHANCE

\$57,779

- No contingency needed
- No drilling needed
- Minus \$32K contribution

Loan Amount: \$25,800
Loan Payment: \$194/month

<50% CHANCE

\$87,779

- No Contingency needed
- Drilling Required \$30k
- Minus \$32K contribution

Loan Amount: \$55,800
Loan Payment: \$419/month

WORST CASE

\$111,205

- Full MEI Contingency \$8,426
- Drilling Contingency Required \$45k
- Minus \$32K contribution

Loan Amount: \$79,205
Loan Payment: \$595/month

Loan Terms: 8.25% 5/30 ARM. No pre-paid penalties

ELEVATOR PAYMENT PLAN

First Congregational Church

